VIRGINIA PASSENGER RAIL AUTHORITY

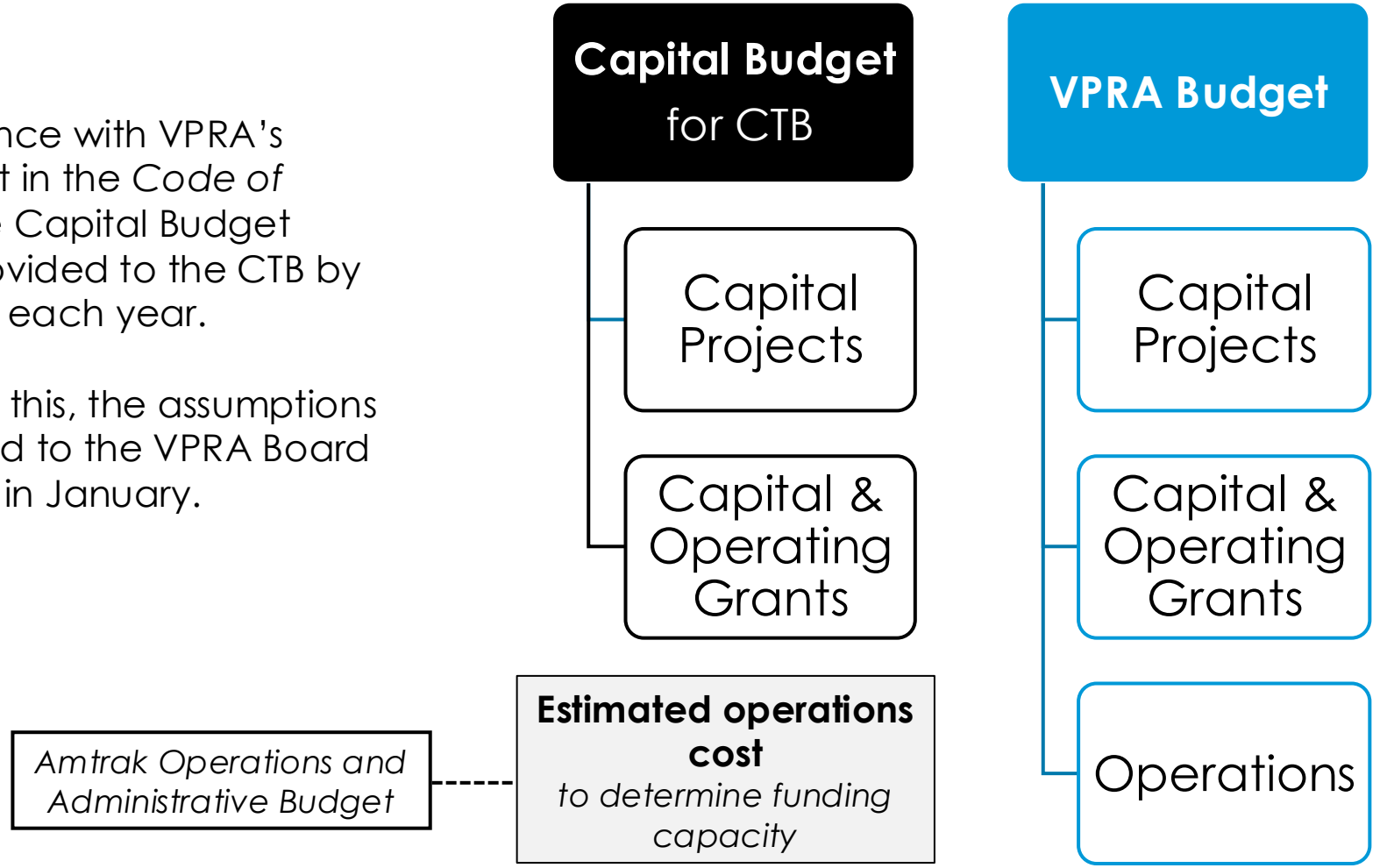
FY28 Budget Process

November 19, 2026

Budget Process

In accordance with VPRA's requirement in the *Code of Virginia*, the Capital Budget must be provided to the CTB by February 1st each year.

To facilitate this, the assumptions are provided to the VPRA Board of Directors in January.



FY28 Budget Timeline

November & December
Budget uses & sources aggregation

January 14, 2027
In-person Finance Committee Meeting -review draft **Capital Budget**

January 21, 2027
Board to recommend **Capital Budget** to CTB

February/March
Capital Budget sent and presented to CTB

April
Capital Budget approved by CTB

March & April
Refine operations budget

May
- **VPRA Budget** distributed
- Finance Committee meeting
- One-on-ones offered to BOD members

May 20, 2027
VPRA Budget adopted by BOD

THANK YOU

Questions?